

INDEPENDENT AUDITORS' REPORT

TO
THE MEMBERS OF
JUTE PRODUCTS DEVELOPMENT & EXPORT PROMOTION COUNCIL

Report on the Audit of the Financial Statements**Opinion**

We have audited the financial statements of **JUTE PRODUCTS DEVELOPMENT & EXPORT PROMOTION COUNCIL** ("the Company"), which comprise the balance sheet as at 31st March 2025, and the statement of Income & Expenditure and Cash flow statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its surplus of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the relevant provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the Financial Statements and our auditor's report thereon.



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting



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from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to a company licensed to operate under section 8 of the Act. Accordingly, reporting under the Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Income & Expenditure, and the Cash Flow Statement dealt



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with by this Report are in agreement with the books of account;

- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to these financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B", wherein we have expressed an unmodified opinion;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



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To the Members of Jute Products Development & Export Promotion Council

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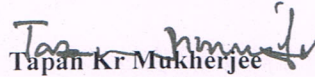
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- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Board of Directors of the Company have not proposed / paid any dividend for the year ended 31st March, 2025, hence, no compliance of Section 123 of the Act was required.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of audit log. However, the edit log feature was not active during the year as required under Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended.

For **D.K. Chhajjer & Co.**

Chartered Accountants

FRN: 304138E


Tapan Kr Mukherjee

Partner

Membership No: 017483

UDIN: 25017483 BMIGDL



Place: Kolkata

Date: 04/09/2025

Annexure B to the Independent Auditor's Report

(Referred to in Paragraph 2(f) under the heading "Report on Other Legal and Regulatory Requirements" section of our Independent Auditors' report as of even date)

Report on the Internal Financial Controls with reference to the financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the Internal Financial Controls with reference to financial statements of **JUTE PRODUCTS DEVELOPMENT & EXPORT PROMOTION COUNCIL** ("the Company"), as at 31st March, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements.



Annexure B to the Independent Auditor's Report

(Referred to under the heading "Report on Other Legal and Regulatory Requirements" in Paragraph 2(f) of our Independent Auditors' report of even date)

Meaning of Internal Financial Controls with reference to financial statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisation of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management, override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

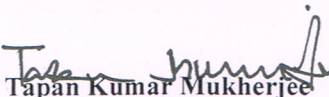
Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For **D. K. Chhajjer & Co.**

Chartered Accountants

Firm Registration No.: 304138E


Tapan Kumar Mukherjee

Partner

Membership No: 017483

UDIN:25017483BMIGDL6553

Place: Kolkata

Date: 04/09/2025



JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL

CIN: U93000WB2010NPL150601

DA-149, GROUND FLOOR SECTOR-I, SALT LAKE CITY

KOLKATA, WEST BENGAL, INDIA, 700064

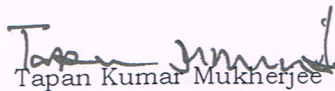
Balance Sheet as at 31st March, 2025

Particulars	Notes No.	(Amount in Rs.'00)	
		As at 31st March, 2025	As at 31st March, 2024
A. EQUITY AND LIABILITIES			
I (a) Capital Fund	3	26,101.72	23,712.72
(b) Reserves and surplus	4	56,764.36	15,983.68
II Current liabilities			
(a) Trade Payable	5	63,878.70	61,504.09
(b) Other Current liabilities	6	38,335.32	46,305.63
TOTAL		185,080.09	147,506.12
B. ASSETS			
I Non Current Asset			
(a) Property Plant and Equipment	7	414.40	256.94
(b) Other Non Current asset	8	1,110.00	1,110.00
II Current assets			
(a) Trade receivables	9	367.30	(7,070.63)
(b) Cash and cash equivalents	10	1,359.19	(12,807.12)
(c) Short term loan and advances	11	3,281.48	12,539.98
(d) Other current assets	12	178,547.72	153,476.95
TOTAL		185,080.09	147,506.12

The accompanying notes 1 to 18 are an integral part of the Financial Statements

In terms of our report attached

For D.K. Chhajjer & Co.
Chartered Accountants
Firm Registration No.- 304138E


Tapan Kumar Mukherjee
Partner
Membership No. 017483



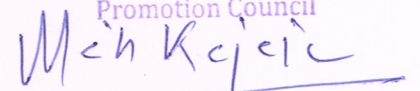
On behalf of the Board

For Jute Products Development and
Exports Promotion Council

Jute Products Development & Export
Promotion Council


Chairman

Jute Products Development & Export
Promotion Council


Vice-Chairman

Place: Kolkata

Date: 04/09/2025

JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL

CIN: U93000WB2010NPL150601

DA-149, GROUND FLOOR SECTOR-I, SALT LAKE CITY

KOLKATA, WEST BENGAL, INDIA, 700064

Income and Expenditure for the period ended 31st March ,2025

Particulars	Notes	(Amount in Rs.'00)	
		Year Ended 31st March, 2025	Year Ended 31st March, 2024
INCOME			
I. Revenue from Operation	13	78,577.41	46,752.50
II. Other Income	14	1.96	1,549.83
III. Grant-in-aid from Govt. of India	17	-	129,747.72
IV. Total Income (I+II+III)		78,579.37	178,050.05
IV. Expenditure:			
(a) Employee benefit expense	15	10,469.34	7,494.78
(b) Depreciation and amortisation	7	141.79	182.42
(c) Other Expenses	16	27,187.57	155,798.15
Total Expenditure IV (a+b+c)		37,798.70	163,475.35
Surplus/(Deficit) before Tax (III-IV)		40,780.67	14,574.70
Tax Expense:			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
(c) Mat Credit Written off		-	-
(d) Tax For Earlier Years		-	-
Surplus/(Deficit) the Year		40,780.67	14,574.70


The accompanying notes 1 to 18 are an integral part of the Financial Statements

In terms of our report attached

For D.K. Chhajjer & Co.

Chartered Accountants

Firm Registration No.- 304138E


Tapan Kumar Mukherjee
Partner

Membership No. 017483



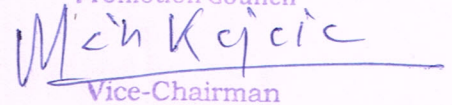
On behalf of the Board

For Jute Products Development and Exports
Promotion Council

Jute Products Development & Export
Promotion Council


Chairman

Jute Products Development & Export
Promotion Council


Vice-Chairman



Place: Kolkata

Date: 04/09/2025

JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL
CIN: U93000WB2010NPL150601
DA-149, GROUND FLOOR SECTOR-I, SALT LAKE CITY
KOLKATA, WEST BENGAL, INDIA, 700064

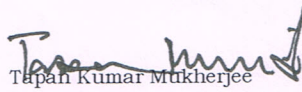
Cash Flow Statement for the year ended 31 March 2025

Particulars	For the year ended 31 March 2025
A. Cash flow from operating activities	
Net Profit / (Loss) before extraordinary items and tax	40,780.67
Adjustments for:	
Interest income	(1.96)
Finance Cost	1,099.34
Discount & Rebate	-
Depreciation and Amortization Expense	141.79
Operating profit / (loss) before working capital changes	42,019.84
Changes in working capital:	
(Increase)/Decrease in Trade receivables	(7,437.93)
(Increase)/Decrease in Short-term loans and advances	9,258.50
(Increase)/Decrease in Other current assets	(25,070.77)
Increase/(Decrease) in Trade payables	2,374.61
Increase/(Decrease) in Other current liabilities	(7,970.31)
Cash generated from operations	13,173.93
Net Income Tax (Paid) / Refunds	-
Net cash flow from/(used in) operating activities (A)	13,173.93
B. Cash flow from investing activities	
Interest received	1.96
- Others	(299.25)
Purchase of Computer	(297.29)
Net cash flow from/(used in) investing activities (B)	(297.29)
C. Cash flow from financing activities	
Admission Fees	2,389.00
Finance Cost	(1,099.34)
Net Cash Flow from/(used in) financing activities (C)	1,289.66
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	14,166.30
Cash and cash equivalents at the Beginning of the year	(12,807.12)
Cash and cash equivalents at the End of the year	1,359.19

The accompanying notes 1 to 18 are an integral part of the Financial Statements

In terms of our report attached

For D.K. Chhajjer & Co.
Chartered Accountants
Firm Registration No.- 304138E


Tapan Kumar Mukherjee
Partner
Membership No. 017483

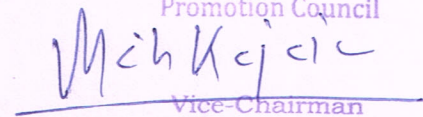


On behalf of the Board

For Jute Products Development and
Exports Promotion Council
Jute Products Development & Export
Promotion Council


Chairman

Jute Products Development & Export
Promotion Council


Vice-Chairman

Place: Kolkata

Date: 04/09/2025



JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL

CIN: U93000WB2010NPL150601

Notes forming Integral part of the Balance Sheet as at 31st March, 2025

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

(1) General Information

Jute Products Development and Export Promotion Council (the "Company") is a Section 8 Company incorporated in India on 23rd June 2010 under the provisions of the Companies Act, 2013, as a company limited by guarantee. The Company has been established with the primary objective of promoting the export of jute and jute products and has been granted a license by the Central Government in recognition of its not-for-profit status. In accordance with the provisions applicable to Section 8 Companies, the Company is required to apply its profits, if any, or other income solely towards the furtherance of its objectives and is expressly prohibited from distributing any dividend to its members.

(2) Significant Accounting Policies

a) Summary of significant accounting policies

i) Basis of preparation of Financial Statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, except where otherwise stated. Due consideration has been given to the generally accepted accounting principles in India (Indian GAAP), and the financial statements comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 2013, to the extent applicable, except where otherwise specifically stated. In preparing the financial statements, necessary assumptions have been made wherever required, and the figures have been rounded off to the nearest hundred.

ii) Use of estimates :

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumption affect the reported amount of assets and liabilities on the date of financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results will be known/ materialized.

iii) Presentation and Disclosure of Financial Statement

During the year ended 31st March 2025, the Company has prepared and presented its financial statements in accordance with the requirements of Schedule III notified under the Companies Act, 2013. Accordingly, all assets and liabilities have been classified into current and non-current based on the criteria set out in Schedule III, considering the Company's operating cycle and other relevant provisions.

iv) Revenue Recognition

i. Other Income is recognized only when it is measurable with reasonable certainty and it is reasonable to expect ultimate collection.

ii. Subscription from members (enrolled as members up to the year-end) is accounted for on a cash basis.

v) Fixed Assets & Depreciation

i. Fixed Assets are stated at their cost of acquisition, which includes all expenses directly attributable to bringing the assets to their working condition for their intended use.

ii. Depreciation on all fixed assets has been provided in accordance with the rates and useful lives prescribed in Schedule II to the Companies Act, 2013.

iii. While detailed records of fixed assets are maintained in a separate Excel sheet, a formal Fixed Asset Register in the prescribed formats (Form D-4, GFR-40, and GFR-41) has not been maintained up to the previous year.

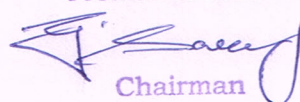
vi) Taxation

i. Current Tax: The Company is registered under Section 8 of the Companies Act, 2013, and is accordingly not liable to income tax pursuant to the provisions of the Income-tax Act, 1961.

ii. Deferred Tax: A Deferred Tax Asset (DTA) is recognized only when there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such asset can be realized.



Jute Products Development & Export
Promotion Council


Chairman

Jute Products Development & Export
Promotion Council


Vice Chairman

vii) Impairment of Assets

The Company reviews the carrying amount of its assets at each reporting date to determine whether there is any indication of impairment. An asset is treated as impaired when its carrying amount exceeds its recoverable amount, and the resulting impairment loss is recognized in the Income & Expenditure Statement for the year in which the asset is identified as impaired. An impairment loss recognized in prior periods is reversed if there has been a change in the estimate of the recoverable amount of the asset.

viii) Accounting for Government Grants

Government Grants received related to revenue are recognized in the Income & Expenditure Statement on a systematic and rational basis over the periods necessary to match them with the related costs which they are intended to compensate. Such grants are recognized only when there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

ix) Contingencies

Contingent liabilities, if any, are disclosed by way of notes to the accounts. During the year under review, the Company has no contingent liabilities.

x) Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated at the closing exchange rates at the reporting date. The resulting exchange differences, if any, are recognized in the Income & Expenditure Statement.

xi) Prior Period Income/Expense

Prior period income and expenses are accounted for under the respective heads of account in the year in which they are identified.

xii) MSME Disclosure

Dues to Micro, Small and Medium Enterprises (MSMEs) have been recognized to the extent such parties have been identified by the Management, based on information available and confirmations received.

xiii) Others

One-time Admission / Entrance Fees received at the time of enrollment of new members is credited directly to the Capital Fund.



Jute Products Development & Export
Promotion Council

[Signature]
Chairman

Jute Products Development & Export
Promotion Council

[Signature]
Vice-Chairman



JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL

CIN: U93000WB2010NPL150601

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Note - 3 : Capital Fund (Amount in Rs.'00)

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Capital Fund		
Balance as per last account	23,712.72	20,826.72
Add: Addition During the year	2,389.00	2,886.00
Total	26,101.72	23,712.72

Note - 4 Reserve & Surplus

Particulars	As at 31st March 2025	As at 31st March 2024
Balance as per last account	15,983.69	1,408.98
Add: Transferred from the statement Of Income and Expenditure	40,780.67	14,574.70
Total	56,764.36	15,983.68

Note - 5 : Trade Payable

Particulars	As at 31st March 2025	As at 31st March 2024
Trade Payable	63,878.70	61,504.09
Total	63,878.70	61,504.09

Note - 6 : Other Current liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Book Overdraft From Bank	7,486.09	-
Advance for Events	-	8,763.54
Received-in-advance from members/participants	-	20,496.00
Advance from Grant in Aid	-	11,880.00
Payable to Revenue Authorities	2,430.62	3,986.09
Advance from Customers	28,418.61	1,180.00
Total	38,335.32	46,305.63

Note - 7 : Property Plant & Equipment

Particulars	As at 31st March 2025	As at 31st March 2024
Computer	264.30	58.34
Printer	8.58	21.44
Furniture	58.65	65.17
CCTV Camera	53.92	63.43
Biometric Machine	18.02	21.20
Grant Asset (Computer)	10.94	27.36
Total	414.40	256.94

Note - 8 : Other Non Current Asset

Particulars	As at 31st March 2025	As at 31st March 2024
Security Deposit	1,110.00	11.10
Total	1,110.00	11.10

Note - 9 : Trade receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Trade Receivable	367.30	(7,070.63)
Total	367.30	-7,070.63

Note - 10: Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Cash in Hand	15.93	55.94
Balance with Bank		
In Current accounts	1,343.26	-12,863.06
Total	1,359.19	-12,807.12

Note - 11 : Short term loan and Advances

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Receivable	956.48	1,238.80
Other Advances	2,325.00	11,301.18
Total	3,281.48	12,539.98

Note - 12 : Other Current Asset

Particulars	As at 31st March 2025	As at 31st March 2024
Advance to Creditors	-	259.00
Govt. Grant receivable	178,547.72	152,461.05
Advance to Staff	-	756.90
Total	178,547.72	153,476.95

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Note - 13 : Revenue from operations

Particulars	As at	As at
	31st March 2025	31st March 2024
Membership Fees	60,577.41	39,770.50
Participation Fees in BSM	18,000.00	6,982.00
Total	78,577.41	46,752.50

Note - 14 : Other Income

Particulars	As at	As at
	31st March 2025	31st March 2024
Interest on Bank	1.96	5.89
Interest on TDS	-	14.56
Foreign Exchange Gain	-	83.88
Cancellation of Job	-	1,445.50
Total	1.96	1,549.83

Note - 15 : Employee Benefit Expenses

Particulars	As at	As at
	31st March 2025	31st March 2024
Salary	9,950.16	7,164.19
Staff Welfare Expenses	519.18	330.59
Total	10,469.34	7,494.78

Note - 16 : Other Expenses

Particulars	As at	As at
	31st March 2025	31st March 2024
Office maintenance	900.27	678.12
Bank Charges	141.38	248.77
Rent	4,950.00	4,830.00
Printing & Stationery	784.45	687.62
Electricity Expenses	312.81	299.95
Travelling & Conveyance Charges	1,329.44	344.70
Interest on TDS Late Payment	9.10	-
Audit Fees	1,472.00	200.00
Professional Tax	25.00	25.00
Professional Fees	796.20	1,138.70
General Expense	-	1,060.73
Telephone & Internet Expenses	141.46	150.08
Interest on GST Late Payment	1.12	3.00
Interest on TDS (Earlier Years)	-	143.38
TDS for Earlier Year paid	-	9.00
Earlier Year TDS Written Off	-	30.30
Grant Receivable not Received	-	9,923.35
Web Designing Charges	183.84	-
Miscellaneous Expenses	12,330.16	-
Election Expenses	250.00	-
Road Show Bharat Tex	2,303.05	-
GST Penal Charges	1,089.12	-
Sundry Balance written off	168.17	-
Export Promotion Expenses	-	-
Bharat Tex - 2024	-	-
Printing of Catalogue	-	9,118.50
Translation & Interpretation Cost	-	3,125.62
Air Fare & Hotel Stay	-	37,608.96
Publicity Expenses	-	9,200.00
Venue Cost	-	16,694.64
BSM in Malaysia - 2023	-	-
Catalogue Cost	-	5,514.60
Publicity Costs	-	3,351.20
Venue Cost	-	15,847.73
BSM in Toronto & New York - 2023	-	-
Catalogue Cost	-	4,800.13
Publicity Costs	-	2,250.26
Venue Cost	-	27,146.05
Translation & Interpretation Cost	-	1,367.76
Total	27,187.57	155,798.15

Note - 17 : Grant in Aid from Government of India

Particulars	As at	As at
	31st March 2025	31st March 2024
Bharat Tex-2024	-	75,747.72
Malaysia 2023	-	24,000.00
Toronto & New York 2023	-	30,000.00
Total	-	129,747.72



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Notes forming part of the Financial Statements (contd.)

(Amount in Rs'00)

Note No.: 5(a) Trade Payables

Particulars	Trade Payables ageing schedule as at March 31, 2025				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	> 3 years	
Trade Payables					
(i) MSME		-			-
(ii) Others	3,917.85	59,960.85			63,878.70
(iii) Disputed dues (MSMEs) and					
(iii) Disputed dues (Others)					
Total	3,917.85	59,960.85			63,878.70
	3,917.85	59,960.85			63,878.70

Particulars	Trade Payables ageing schedule as at March 31, 2024				Total
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	> 3 years	
Trade Payables					
(i) MSME					
(ii) Others	10,123.07	21,608.97	29,772.05		61,504.09
(iii) Disputed dues (MSMEs) and					
(iii) Disputed dues (Others)					
Total	10,123.07	21,608.97	29,772.05		61,504.09
	10,123.07	21,608.97	29,772.05		61,504.09

Note: The Company has not identified Creditors based on MSME or Non-MSME status; hence, categorization in the above ageing schedule is not possible.



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CIN: U93000WB2010NPL150601

DA-149, GROUND FLOOR SECTOR-I, SALT LAKE CITY

7. Property, Plant and Equipment

Particulars	Gross block			Accumulated depreciation		Amount in '00			
	1st April 2024	Additions/ Adjustment	Disposals/ Adjustment	31st March 2025	1st April 2024	During the year	Disposal/ Adjustment	31st March 2025	Net Carrying Amount 31 March 2024
Property, Plant and Equipment									
Computer	58.33	299.25	-	357.58	479.85	93.28	-	573.13	264.30
Printer	21.45	-	-	21.45	216.88	12.87	-	229.75	8.58
Furniture	65.17	-	-	65.17	2,918.37	6.52	-	2,924.89	58.65
CCTV Camera	63.44	-	-	63.44	150.03	9.52	-	159.55	53.92
Biometric Machine	21.20	-	-	21.20	49.90	3.18	-	53.08	18.02
Grant Assets (Computer)*	27.36	-	-	27.36	-	16.42	-	16.42	10.94
	256.94	299.25	-	556.19	3,815.03	141.79	-	3,956.82	414.40
									256.94



Jute Products Development & Export Promotion Council

B. Saad
Chairman

Jute Products Development & Export Promotion Council

Mehkejit
Vice Chairman

JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL
Notes forming part of the Financial Statements (contd.)

(Amount in Rs.'00)

Note No.: 9(a) Trade Receivables

Particulars	Outstanding for following periods from the date of payment					Total
	Trade Receivables ageing schedule as at 31st March 2025					
	< 6 Months	6 Months - 1 Year	1-2 Year	2-3 year	> 3 Years	
a) Undisputed Trade Receivables - Considered good	367.30	-	-	-	-	367.30
b) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	367.30	-	-	-	-	367.30

Particulars	Outstanding for following periods from the date of payment					Total
	Trade Receivables ageing schedule as at 31st March 2024					
	< 6 Months	6 Months - 1 Year	1-2 Year	2-3 year	> 3 Years	
a) Undisputed Trade Receivables - Considered good	(5,765.50)	(676.31)	(507.31)	(121.51)	-	(7,070.63)
b) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
Total	(5,765.50)	(676.31)	(507.31)	(121.51)	-	(7,070.63)

Note: The Company has not identified debtors based on MSME or Non-MSME status; hence, categorization in the above ageing schedule is not possible.



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JUTE PRODUCTS DEVELOPMENT AND EXPORT PROMOTION COUNCIL
Notes forming part of the Financial Statements (contd.)

Note 18 : Financial Ratios

Ratios	Numerator	Denominator	Reporting Period		% of Change
			As at 31st March, 2025	As at 31st March, 2024	
Current Ratio	Current Assets	Current Liabilities	1.80	1.36	32%
Debt Equity Ratio	Total Debts	Shareholder's Equity	-	-	-
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	-	-	-
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.11	0.45	149%
Inventory Turnover Ratio	COGS	Average Inventory	-	-	-
Trade Receivables turnover ratio	Total Turnover	Average trade receivables	-	-	-
Trade payables turnover ratio	Total Purchases	Average Trade Payables	-	-	-
Net capital turnover ratio	Total Turnover	Working capital (CA-CL)	0.97	1.22	-21%
Net profit ratio	Net Profit	Sales	0.52	0.31	66%
Return on Capital employed	Earnings before interest and tax	Capital Employed	1.56	0.61	154%
Return on investment	Net Profit	Investment	-	-	-

For D.K. Chhajjer & Co.
Chartered Accountants
Firm Registration No.- 304138E

Tapan Kumar Mukherjee
Partner
Membership No. 017483

Place: Kolkata
Date: 04/09/2025

Jute Products Development & Export
Promotion Council

B. S. Sanyal
Chairman

Jute Products Development & Export
Promotion Council

Mehkajic
Vice-Chairman

